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## MBK Invests In Townhome Market

By [Kelsi Maree Borland](#) | Los Angeles

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The property will open this month with prices in the mid-\$500,000 range.

GARDENA, CA—**MBK Homes** nears completion of the first phase on **1500 Artesia Square**, a residential complex of 60 **townhomes** and live/work **lofts** in Gardena, CA. The development will provide a for-sale alternative to the residents in and around the South Bay, where demand for **housing** is high and supply is limited. Model homes are currently open and sales efforts are already underway with pricing in the mid-\$500,000 range. The first residents are expected to move in later this summer, while construction continues on the remainder of the project.

“1500 addresses the demand for high density housing in urban pockets of Los Angeles County while providing the unique opportunity to use a portion of the residence in certain units for approved commercial or retail business functions,” **Rick Fletcher**, VP sales and marketing at MBK Homes, tells GlobeSt.com. “Within Gardena, 1500 Artesia Square complements the community MBK Homes built right next door three years ago.

Along with the active retail shops fronting Artesia Blvd., these improvements are part of the Artesia Corridor Specific Plan and represent the initial phasing of the city's vision to revitalize the south side of Artesia Blvd. between Western and Normandie Avenues. These improvements provide both housing and business opportunities to Gardena and other South Bay residents.”

Located at 1508-B W. Artesia Square, the property will be a mix of 30 townhome-style residences, ranging in size from 1,708 to 2,005 square feet, and 30 loft-style residences, ranging in size from 1,750 to 2,309 square feet. The complex will also feature outdoor entertainment spaces equipped with a barbeque area and outdoor seating. Residents at the property will be walking distance to shops and restaurants in the area. “The house designs and central location have proven very attractive to the culturally diverse lifestyles of Gardena and South Bay residents,” says Fletcher. “In addition to the live-work functionality of the loft homes, the homes at 1500 have been designed with attached garages, an abundance of natural light and community gathering areas. The architecture is Feng Shui sensitive and the Personal Touch Option Program offers features and packages that add significant value to the homes. MBK has partnered with Solar City to offer a beneficial solar lease program available to all 1500 Artesia Square residents.”

The property is located close to MBK's **1600 Artesia Square** project, which has 97 townhomes and has been very successful. The project was completed in 2012 after MBK **purchased a 7-acre plot for the property**, and it was the first property developed under the **Artesia Corridor Specific Plan**, which is a 44-acre revitalization area in the city. The 1500 property is also located within the Artesia Corridor Specific Plan. It sits on 3.42 acres in the plan.

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## About Our Columnist



**Kelsi Maree Borland** is a freelance writer and editor living in Los Angeles. Her work has appeared in publications such as *Travel + Leisure*, *Angeleno* and *Riviera Orange County*.

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